

Appendix A

HALIFAX REGIONAL MUNICIPALITY**2008/2009 Operating & Capital Budget*****RESOLUTION for Approval of the Operating & Capital Budget and Tax Rates for Fiscal 2008/2009¹***

It is hereby resolved that:

- a) the Operating Budget in the amount of **\$686,436,903** gross expenditures (which includes **\$555,895,480** in municipal expenditures), **\$595,902,133** non-departmental revenues, and **\$90,534,770** departmental revenues be approved;
- b) the Capital Budget in the amount of **\$208,995,000** consisting of **\$200,295,000** for Halifax Regional Municipality and **\$8,700,000** for Halifax Regional Water Commission, be approved;
- c) the general rates of taxation on commercial and business occupancy be set at
 - (i) **\$3.087 for the urban area;**
 - (ii) **\$3.087 for the suburban area; and**
 - (iii) **\$2.683 for the rural area**applied to the full assessed value of the property;
- d) the general rates of taxation on residential and resource property be set at
 - (i) **\$0.833 for the urban area;**
 - (ii) **\$0.730 for the suburban area; and**
 - (iii) **\$0.724 for the rural area**

¹ Based on the April 1, 2008 Proposed Resolution, changes approved by Council on April 29, 2008, and area rates tabled June 24, 2008.

- applied to the full assessed value of the property;
- e) the boundary of the urban, suburban and rural areas is as delineated in the attached **“Structure Map”**;
 - f) the Provincial Area Rate for Mandatory Education on residential and resource property be set at the rate of \$0.319; and at a rate of \$0.328 for all commercial and business occupancy assessment;
 - g) the Provincial Area Rate for Property Valuation Services on residential and resource property be set at the rate of \$0.023; and at a rate of \$0.015 for all commercial and business occupancy assessment;
 - h) the Provincial Area Rate for Corrections Services on residential and resource property be set at the rate of \$0.030; and at a rate of \$0.014 for all commercial and business occupancy assessment;
 - i) the Provincial Area Rate for Metro Regional Housing Authority and Other on residential and resource property be set at the rate of \$0.0105; and at a rate of \$0.0183 for all commercial and business occupancy assessment;
 - j) Area rates shall be set on taxable residential, resource, commercial, and business occupancy assessment, as per the attached Schedule of Area Tax Rates (Appendix B).
 - k) **Supplementary Education**, under Section 530 of the Municipal Government Act, shall be set at the rate of \$0.055 to the residential and resource assessment and \$0.158 to the commercial assessment including business occupancy of the former City of Halifax and the former City of Dartmouth; and \$0.045 to the residential and resource assessment and \$0.129 to the commercial assessment including business occupancy of the former Town of Bedford and Halifax County.
 - l) **Fire Protection** rates shall be set at \$0.092 for all commercial assessable property, including business occupancy; and at a rate of \$0.032 for all residential and resource property which is within 1,200 feet of a hydrant that is designed and operated for public fire protection purposes.
 - m) the final tax bills will become **due on Tuesday, September 30, 2008**;
 - n) the interest rate on the Special Reserve Funds, designated as requiring interest under Section 100(2) of the Municipal Government Act, be set at the rate of return on funds invested by HRM for the period April 1, 2008 to March 31, 2009;
 - o) the interest rate on the Pollution Control Reserves be set at the rate of return on funds invested by HRM for the period April 1, 2008 to March 31, 2009;
 - p) the interest rate on all reserves except for those identified in o) and p) will be set at the rate of

return on funds invested by HRM for the period April 1, 2008 to March 31, 2009; and

- q) the interest rate on trust funds will be set at the annual rate of return on specific investments held by the trusts.